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Company Name: Renewable Japan Co., Ltd.

Representative: President and CEO Katsuhito Manabe

(Growth Market, Code Number: 9522)

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## Notice Regarding Entry into Energy Storage Business

Renewable Japan Co., Ltd. (Headquarters: Minato-ku, Tokyo; President and CEO: Katsuhito Manabe; hereinafter referred to as "RJ") is pleased to announce its entry into the energy storage business.

This project aims to contribute to the stabilization of the power supply-demand balance, adjustment capabilities, and acceleration of renewable energy adoption by directly connecting large-scale batteries to the power grid.

As part of our energy storage business, we will establish a battery storage facility in Hidaka City, Saitama Prefecture. The facility will be developed and owned by RJ Capital 2, an affiliate of RJ, while RJ will act as the specific wholesale supplier for aggregation purposes. Additionally, Nippon Koei Energy Solutions Co., Ltd. will be responsible for the construction of this facility, with commercial operations expected to commence around March 2025.

Furthermore, the development of this battery storage facility has received grant approval under the "Fiscal Year 2023 Large-Scale Battery Storage System Introduction Promotion Project for Grid Use" implemented by the Tokyo Metropolitan Government's Environmental Public Corporation.

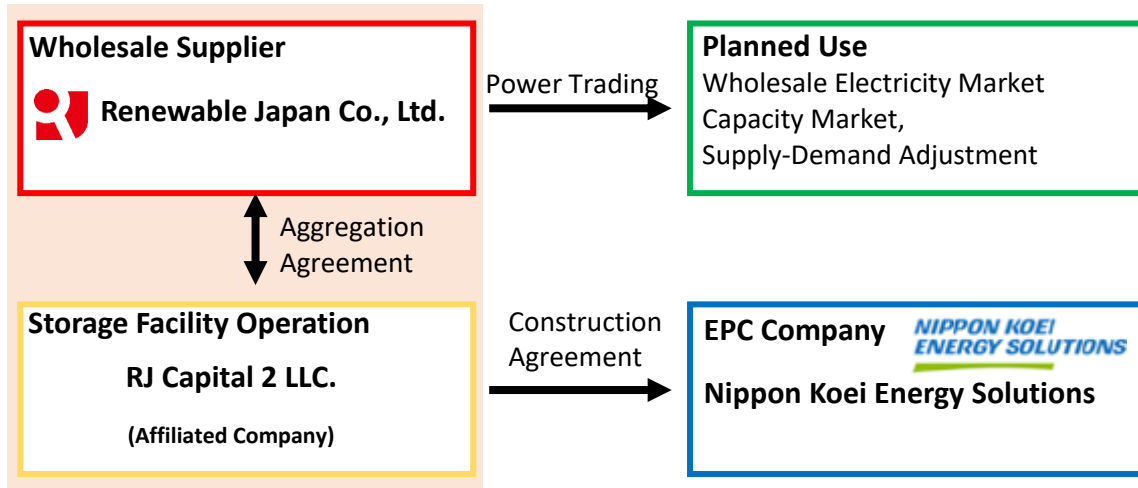
At present, the impact of this project on our consolidated earnings forecast for the fiscal year ending December 2024 is expected to be minor.

RJ will continue to accelerate the development and operation of battery storage facilities, in addition to renewable energy power plants, contributing to the realization of carbon neutrality.

### Overview of the Project

Location	Oyazawa, Hidaka City, Saitama Prefecture
Battery Manufacturer	Tesla Inc.
Battery Type	Lithium-ion Battery
Battery Capacity	Approximately 7.8 MWh
Grid Output:	Approximately 2.0 MW
COD	March 2025 (Expected)
Intended Utilization	Wholesale Electricity Market, Capacity Market, and Supply-Demand Adjustment

**Operation Scheme of the Battery Storage Facility in Hidaka City, Saitama Prefecture**



**Conceptual Image**



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