

August 29th, 2024

Regarding the "SDGs Sustainability-Linked Loan" Contract with Higashi-Nippon Bank, Ltd.

Renewable Japan Co., Ltd. (Headquarters: Minato-ku, Tokyo; President: Katsuhito Manabe; hereafter referred to as "Renewable Japan") has signed an "SDGs Sustainability-Linked Loan" agreement with Higashi-Nippon Bank, Ltd. (President: Kazuhiro Sukegawa; hereafter referred to as "Higashi-Nippon Bank").

Renewable Japan is engaged in the development and operation of renewable energy power plants, primarily solar. The funds raised through this loan will be allocated to business expenses for domestic solar power plants. In addition, the loan framework's compliance with various principles and guidelines, both domestic and international, has been evaluated by Rating and Investment Information, Inc. (R&I).

This project marks the first "SDGs Sustainability-Linked Loan" formulated by Higashi-Nippon Bank.

Renewable Japan will continue to contribute to realizing a sustainable society by expanding our renewable energy business and working to reduce CO2 emissions.

This loan product links loan terms, including interest rates, to the achievement status of sustainability performance targets (SPTs) set under the SDGs/ESG strategy. It aims to support the realization of sustainable local communities and to continuously support companies' efforts to achieve the SDGs.

(Overview of the Loan)

Lender	Higashi-Nippon Bank, Ltd.
Execution Date	August 29, 2024
Use of Funds	Working capital
Other Information	An opinion has been obtained from Rating and Investment Information, Inc. (R&I) on compliance with the Sustainability-Linked Loan Principles and the reasonability of the SPTs (Sustainability Performance Targets).

(Overview of SPTs)

Indicator	Net increase in the capacity of domestic solar power plants
SPTs	70 MW per year

[Overview of Higashi-Nippon Bank]

Representative	President Kazuhiro Sukegawa
Headquarters	11-2, Nihonbashi 3-chome, Chuo-ku, Tokyo
Establishment	April 5, 1924
Business Description	Banking

[Overview of Renewable Japan]

Representative	President Katsuhito Manabe
Headquarters	1-2-8 Toranomon, Minato-ku, Tokyo
Establishment	January 25, 2012
Business Description	Development, generation, and operation of renewable energy